

Boustead Securities, LLC  
Form CRS Customer Relationship Summary  
12.10.2020

<p>Item 1: Introduction</p>	<p>Boustead Securities, LLC (“BSL”) is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at <a href="http://Investor.gov/CRS">Investor.gov/CRS</a>, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
<p>Item 2: What investment services and advice can you provide me?</p>	<p>We offer brokerage services to retail investors, limited to buying and selling equity securities only. At all times, your BSL representative will be acting in the capacity of a Registered Representative of a broker-dealer. We do not offer account monitoring to our retail clients. Our brokerage services are non-discretionary: you make the ultimate decision regarding the purchase or sale of investments.</p> <p>We do not offer any proprietary products to retail clients. We impose no minimum account size, investment amount or volume of transactions for brokerage services. The public or private equities offered on the Flash Funders portal, an affiliate of BSL, require a minimum investment. We do not take custody or hold client assets or funds. Your investments are maintained with independent qualified custodians or held by the issuer.</p> <p><u>Conversation Starters:</u>  <i>Given my financial situation, should I choose a brokerage service? Why or why not?  How will you choose investments to recommend to me?  What is your relevant experience, including your licenses, education and other qualifications?  What do those qualifications mean?</i></p>
<p>Item 3A: What fees will I pay?</p>	<p>We charge a commission for each buy or sell transaction. The amount of commission is a percentage of the transaction and is determined at the time a brokerage account is opened. The commission for transactions in a brokerage account ranges between 2% to 5%. In addition to commissions, retail brokerage clients will also incur custodian fees, account maintenance fees and other fees. Please see our Schedule of Fees, available on the Disclosures page of our website at <a href="https://www.boustead1828.com/disclosure">https://www.boustead1828.com/disclosure</a>.</p> <p>For private placements, the commission and other fees are described in detail in the offering memorandum.</p> <p>More trades equal more fees; therefore, we have an incentive to encourage more trades.</p> <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying, see our Regulation BI disclosures at</p>

Boustead Securities, LLC  
Form CRS Customer Relationship Summary  
12.10.2020

	<p><a href="https://www.boustead1828.com/form-crs-reg-bi">https://www.boustead1828.com/form-crs-reg-bi</a> or call us for assistance 949-504-4409.</p> <p><u>Conversation Starters:</u> <i>Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</i></p>
<p>Item 3B: What are your legal obligations to me when providing recommendations?</p> <p>How else does your firm make money and what conflicts of interest do you have?</p>	<p><b><i>When we provide you with a recommendation</i></b>, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates a conflict with your interests. Please strive to understand and ask us about these conflicts because they can affect the recommendations we provide you.</p> <p>Here are some examples to help you understand what this means: If we recommend an equity security in a brokerage account we will earn between 2% to 5%. If we recommend a public or private equity through our affiliate FlashFunders’ portal we will earn substantially more than 5%, and you are encouraged to read the prospectus to understand the costs and fees.</p> <p>There are many risks involved with investing. Please see our Regulation Best Interest Relationship Guide on the Form CRS Reg BI page on our website at <a href="https://www.boustead1828.com/form-crs-reg-bi">https://www.boustead1828.com/form-crs-reg-bi</a> or, for equities offered on the FlashFunders portal, please carefully read the prospectus. Please also carefully review and verify the accuracy of the information you provide us on account applications, subscription documents and others.</p> <p><u>Conversation Starters:</u> <i>How might your conflicts of interest affect me, and how will you address them?</i></p>
<p>Item 3C: How do Boustead Securities, LLC financial professionals make money?</p>	<p>Our financial professionals receive compensation including a percentage of the total commission payments for every transaction they make. In some cases, the financial professional will also receive warrants or other incentives for transactions in equities offered on the Flash Funders portal, an affiliate of BSL. These special incentives present a conflict of interest because they provide an opportunity to recommend an investment that will yield higher compensation. We address this conflict by making full disclosure to you, through our non-discretionary services, and by requiring a supervisor of our firm to oversee your transactions.</p>
<p>Item 4: Do you or your financial professionals have legal or disciplinary history?</p>	<p>Yes. Our firm does have, and your Registered Representative may have disclosure event(s). Visit <a href="https://www.investor.gov/CRS">https://www.investor.gov/CRS</a> for a free and simple search tool to research us and our financial professionals. Or, visit <a href="https://brokercheck.finra.org">https://brokercheck.finra.org</a>.</p> <p><u>Conversation Starters:</u> <i>As a financial professional, do you have any disciplinary history? For what type of conduct?</i></p>
<p>Item 5: Additional information</p>	<p>For additional information about our services, please contact your Registered Representative or go to the Regulation Best Interest Relationship Guide on the Form CRS Reg BI page on our website at <a href="https://www.boustead1828.com/form-crs-reg-bi">https://www.boustead1828.com/form-crs-reg-bi</a> If you would like additional, up-to-date information or a copy of this disclosure, please email <a href="mailto:legal@boustead1828.com">legal@boustead1828.com</a>.</p>